

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

JA - WATER of Townline Water Project

County of Genesee

For the Fiscal Year Ended 12/31/2021

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AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

JA - WATER OF Townline Water Project

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2020 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2021:

- (A) GENERAL
- (H) CAPITAL PROJECTS

All amounts included in this update document for 2020 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

Townline Water Project  
Annual Update Document  
For the Fiscal Year Ending 2021

(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash	1,299	A200	
Cash In Time Deposits		A201	651
<b>TOTAL Cash</b>	<b>1,299</b>		<b>651</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,299</b>		<b>651</b>

Townline Water Project  
Annual Update Document  
For the Fiscal Year Ending 2021

(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Fund Balance</b>			
Unassigned Fund Balance	1,299	A917	651
<b>TOTAL Unassigned Fund Balance</b>	<b>1,299</b>		<b>651</b>
<b>TOTAL Fund Balance</b>	<b>1,299</b>		<b>651</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>1,299</b>		<b>651</b>

Townline Water Project  
Annual Update Document  
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Misc Revenue, Other Govts	277,488	A2389	275,680
<b>TOTAL Intergovernmental Charges</b>	<b>277,488</b>		<b>275,680</b>
Unclassified (specify) Additional Description Premium on obligations	12,280	A2770	23,982
<b>TOTAL Miscellaneous Local Sources</b>	<b>12,280</b>		<b>23,982</b>
<b>TOTAL Revenues</b>	<b>289,768</b>		<b>299,662</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>289,768</b>		<b>299,662</b>

Townline Water Project  
Annual Update Document  
For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Fiscal Agents Fees, Contr Expend	24,595	A13804	28,409
<b>TOTAL Fiscal Agents Fees</b>	<b>24,595</b>		<b>28,409</b>
Law, Contr Expend		A14204	475
<b>TOTAL Law</b>	<b>0</b>		<b>475</b>
<b>TOTAL General Government Support</b>	<b>24,595</b>		<b>28,884</b>
Common Water Supply, Contr Expend	327,126	A83504	263,552
<b>TOTAL Common Water Supply</b>	<b>327,126</b>		<b>263,552</b>
<b>TOTAL Home And Community Services</b>	<b>327,126</b>		<b>263,552</b>
<b>TOTAL Expenditures</b>	<b>351,721</b>		<b>292,436</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>351,721</b>		<b>292,436</b>

Townline Water Project  
Annual Update Document  
For the Fiscal Year Ending 2021

(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>63,252</b>	<b>A8021</b>	<b>1,299</b>
Prior Period Adj -Decrease In Fund Balance		A8015	7,874
<b>Restated Fund Balance - Beg of Year</b>	<b>63,252</b>	<b>A8022</b>	<b>-6,575</b>
ADD - REVENUES AND OTHER SOURCES	289,768		299,662
DEDUCT - EXPENDITURES AND OTHER USES	351,721		292,436
<b>Fund Balance - End of Year</b>	<b>1,299</b>	<b>A8029</b>	<b>651</b>

Townline Water Project  
Annual Update Document  
For the Fiscal Year Ending 2021

(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	0	A1049N	0
Est Rev - Departmental Income	0	A1299N	0
Est Rev - Use of Money And Property	0	A2499N	0
<b>TOTAL Estimated Revenues</b>	<b>0</b>		<b>0</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>0</b>		<b>0</b>



Townline Water Project  
Annual Update Document  
For the Fiscal Year Ending 2021

Balance Sheet

Code Description	2020	EdpCode	2021
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Townline Water Project  
Annual Update Document  
For the Fiscal Year Ending 2021

Balance Sheet

Code Description	2020	EdpCode	2021
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Townline Water Project  
Annual Update Document  
For the Fiscal Year Ending 2021

Results of Operation

Code Description	2020	EdpCode	2021
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Townline Water Project  
Annual Update Document  
For the Fiscal Year Ending 2021

Results of Operation

Code Description	2020	EdpCode	2021
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Townline Water Project  
Annual Update Document  
For the Fiscal Year Ending 2021

(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>		<b>H8021</b>	
<b>Restated Fund Balance - Beg of Year</b>		<b>H8022</b>	
<b>Fund Balance - End of Year</b>		<b>H8029</b>	

**Townline Water Project  
Statement of Indebtedness  
For the Fiscal Year Ending 2021**

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
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Townline Water Project  
 Schedule of Time Deposits and Investments  
 For the Fiscal Year Ending 2021

	EDP Code	Amount
<b>CASH:</b>		
On Hand	9Z2001	
Demand Deposits	9Z2011	\$0.00
Time Deposits	9Z2021	\$651.00
<b>Total</b>		\$651.00
 <b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	\$0.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$651.00
<b>Total</b>		\$651.00
 <b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

Townline Water Project  
Bank Reconciliation  
For the Fiscal Year Ending 2021

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-8596	\$0	\$0	\$0	\$0
****-0003	\$651	\$0	\$0	\$651
Total Adjusted Bank Balance				\$651
Petty Cash				\$.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$651
Total Cash Balance All Funds			9ZCASHB *	\$651
* Must be equal				



Townline Water Project  
Local Government Questionnaire  
For the Fiscal Year Ending 2021

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>Yes</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

Townline Water Project  
 Employee and Retiree Benefits  
 For the Fiscal Year Ending 2021

<b>Total Full Time Employees:</b>					
<b>Total Part Time Employees:</b>					
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System				
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security				
90408	Worker's Compensation Insurance				
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance				
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$0.00</b>			
Computed Total From Financial Section (comparative purposes only)					

Townline Water Project  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2021

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$		gallons	
Diesel Fuel	\$		gallons	
Fuel Oil	\$		gallons	
Natural Gas	\$		cubic feet	
Electricity	\$		kilowatt-hours	
Coal	\$		tons	
Propane	\$		gallons	

## DEMOGRAPHICS

### Postal or Mailing Address:

3833 West Main Street  
Street Address or PO Box

Batavia  
City

NY  
State

14020  
Zip

(585) 343-1729  
Official Telephone Number

( ) -  
Official Fax Number

Official Email Address

Website

Physical Address: (If Different From Postal Address)

Street Address

City

State

Zip

## CHIEF FISCAL OFFICER

Gregory Post  
Name

Town Supervisor  
Title

3833 West Main Street  
Street Address or PO Box

Batavia  
City

NY  
State

14020  
Zip

(585) 343-1729  
Telephone Number

( ) -  
Fax Number

Email Address

I, Gregory Post hereby certify that I am the Chief Fiscal Officer of the Townline Water Project, and that the information provided in the annual financial report of the Townline Water Project, for the fiscal year ended 12/31/2021, is true and correct to the best of my knowledge and belief. By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Townline Water Project, and adopted by me as my signature for use in conjunction with the filing of the Townline Water Project's annual financial report, I am evidencing my express intent to authenticate my certification of the Townline Water Project's annual financial report report for the fiscal year ended 12/31/2021 and filed by means of electronic data transmission.

Freed Maxick CPAs, P.C.

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04/06/2022

Name of Report Preparer  
if different than Chief Fiscal Officer

Personal Identification Number  
of Chief Fiscal Officer

Date

Townline Water Project  
Financial Comments  
For the Fiscal Year Ending 2021

(A) GENERAL

Adjustment Reason

Account Code A8012 To adjust for accounts payable activity as of 12/31/2020 that was excluded from the 2020 AUD.

Account Code A8015 To adjust for accounts payable activity as of 12/31/2020 that was excluded from the 2020 AUD.