

**JANUARY 27, 2010
PUBLIC HEARING**

Community Development Block Grant Funding

5:45 P.M.

Present: Supervisor Post
Deputy Supervisor Underhill
Councilman Lang
Councilwoman Michalak
Councilman Gerace

Others Present: Town Clerk Morasco
Chris Suozzi, Genesee County Economic Development Center
(GCEDC) Senior Vice President Business Development
Lezlie Farrell, CPA –GCEDC CFO

Supervisor called the Public Hearing to order at 5:47 P.M. and the Supervisor presented the notice as published in the Daily News.

Chris Suozzi, Genesee County Economic Development Center Senior Vice President Business Development addressed the Town Board. First Wave Technologies, involved in medical research and patents plans to locate in the 7,000 square feet of commercial space available at the Upstate Med-Tech Center on Assemblyman R. Stephen Hawley Drive. It is an approximate 4 million dollar project, which would create 33 jobs over a couple of years. It would occupy 3,400 square feet of the 7,000 square feet of commercial space.

Supervisor Post expressed that as a community, it is our duty to attract these businesses. It is a competitive tool that is utilized. The grant is a loan to the business that is on a repayment plan to the GCEDC. The grant dollars are then used to fund other projects.

Supervisor Post declared the Public Hearing closed at 5:55 P.M. as no one commented on the proposed application to fund the Economic Development project.

Respectfully submitted,

Teressa M. Morasco
Town Clerk