

**MARCH 5, 2008
PUBLIC HEARING**

Governor's Office for Small Cities Grant Program

7:00 P.M.

Present: Supervisor Post
Deputy Supervisor Underhill
Councilman Lang
Councilwoman Michalak
Councilman Gerace

Others Present: Town Clerk Morasco
Steve Lockwood, Genesee County Economic Development Center
(GCEDC) Vice President of Product Management

Supervisor called the Public Hearing to order at 7:10 P.M. and the Supervisor presented the notice as published in the Daily News.

Steve Lockwood, GCEDC Vice President of Product Management addressed the Town Board. The Small Cities Grant would support renovations at the former Genesee Precision Building for a new printing business in Gateway I Corporate Park. Councilman Gerace asked if they would benefit from any tax abatements. Mr. Lockwood informed the Board that it is located in the Empire Zone and they will be able to take advantage of that, along with a small PILOT in place to make it work. Fifty percent of the grant is a loan to the business owner and the other fifty percent is a deferred loan until they achieve their proposed goals, then it is a grant to the business owner. Within three years it would create 28 jobs and an employment opportunity for individuals with a high school education.

Supervisor Post declared the Public Hearing closed at 7:25 P.M. as no one spoke for or against the Small Cities Grant.

Respectfully submitted,

Teressa M. Morasco
Town Clerk