

NOTICE OF BOND RESOLUTION
TOWN OF BATAVIA

NOTICE IS HEREBY GIVEN that a bond resolution, a summary of which is published herewith has been adopted by the Town Board of the Town of Batavia, in the County of Genesee, on April 15, 2015 and the validity of the obligations authorized by such resolution may be hereafter contested only if:

1. (a) such obligations were authorized for an object or purpose for which the Town of Batavia is not authorized to expend money or

(b) the provisions of the law which should be complied with as of the date of publication of this notice were not substantially complied with and an action, suit or proceeding contesting such validity is commenced within 20 days after the date of such publication of this notice; or

2. such obligations were authorized in violation of the provisions of the Constitution of New York.

SUMMARY OF RESOLUTION

The following is a summary of a bond resolution adopted by the Town Board of the Town of Batavia on April 15, 2015. The proceeds from the sale of the obligations authorized in such bond resolution will be used to finance the acquisition of maintenance vehicles and equipment for use by the Town and any preliminary costs and costs incidental thereto and in connection with the financing thereof, at an estimated maximum amount of \$141,000. Such bond resolution authorizes (a) the application of trade-in amounts of approximately \$24,450 and (b) the issuance and sale of a serial bond or bonds and a bond anticipation note or notes in anticipation of the issuance and sale of such serial bonds, in an aggregate amount not to exceed \$116,550, said amount to be offset by any federal, state, county and/or local funds received. The period of probable usefulness for said purpose is 15 years; however, the bonds issued pursuant to this resolution, and any bond anticipation notes issued in anticipation of the sale of such bonds, will mature no later than five years from the date of original issuance of such bonds or notes. A copy of the resolution summarized herein is available for public inspection during normal business hours at the Office of the Town Clerk, located in the Town Hall, 3833 West Main Street Road, Batavia, New York.

Dated: April 15, 2015

Teressa M. Morasco
Town Clerk