

NOTICE OF BOND RESOLUTION

TOWN OF BATAVIA

NOTICE IS HEREBY GIVEN that a bond resolution, a summary of which is published herewith, has been adopted by the Town Board of the Town of Batavia, County of Genesee, on January 28, 2015 and the validity of the obligations authorized by such resolution may be hereafter contested only if:

(1) (a) such obligations were authorized for an object or purpose for which the Town of Batavia is not authorized to expend money or

(b) if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with

and an action, suit or proceeding contesting such validity is commenced within 20 days after the date of publication of this notice; or

(2) such obligations were authorized in violation of the provisions of the Constitution of New York.

SUMMARY OF RESOLUTION

The following is a summary of a bond resolution adopted by the Town Board of the Town of Batavia (the "Town") on January 28, 2015. The proceeds from the sale of the obligations authorized in said resolution shall be used for the specific purpose of a sewer system improvements project generally consisting of the purchase of a portion of additional sewer capacity from the City of Batavia and the acquisition of sanitary flow meters to monitor the amount of wastewater transmitted from the Town, as well as other such improvements as more fully identified in such map, plan and report prepared in connection with such project, all of the forgoing to include all necessary site work, equipment, apparatus and other improvements and costs incidental thereto and in connection with the financing thereof. The estimated maximum cost of the project is \$1,255,681. Said bond resolution authorizes the issuance and sale of a serial bond or bonds and a bond anticipation note or notes in anticipation of the issuance and sale of said serial bonds for the portion of the costs of such project attributable to the residents of the West Main Street Road Sewer District, Sewer District No. 1 and Sewer District No. 2 (collectively, the "Districts"), in an aggregate amount not to exceed \$1,255,681, said amount to be offset by any federal, state, county and/or local funds received. The period of probable usefulness for said purpose is 40 years. A copy of the resolution summarized herein is available for public inspection during normal business hours at the Office of the Town Clerk, located in the Town Hall, 3833 West Main Street Road, Batavia, New York.