

**NOTICE OF BOND RESOLUTION
BATAVIA NORTH WATER DISTRICT**

NOTICE IS HEREBY GIVEN that a bond resolution, a summary of which is published herewith, has been adopted by the Town Board of the Town of Batavia, County of Genesee, New York (the "Town") on October 15, 2014 and the validity of the obligations authorized by such resolution may be hereafter contested only if:

(1) (a) such obligations were authorized for an object or purpose for which the Town is not authorized to expend money or

(b) the provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and

an action, suit or proceeding contesting such validity is commenced within 20 days after the date of such publication; or

(2) such obligations were authorized in violation of the provisions of the Constitution of New York.

SUMMARY OF RESOLUTION

The following is a summary of a bond resolution adopted by the Town Board of the Town of Batavia on October 15, 2014. The proceeds from the sale of the obligations authorized in such bond resolution will be used to finance a certain capital improvements project in the Batavia North Water District which is part of a larger joint project with the Town of Elba and the Town of Oakfield. Such joint project will generally consist of the construction and installation of approximately 104,700 linear feet of new eight inch and 12 inch diameter water main along the Batavia-Oakfield Townline Road, Hutton Road, Lewiston Road, Fisher Road, Batavia-Elba Townline Road, Pekin Road, Oak Orchard Road, State Street Road, Bank Street Road, Norton Road and Batavia-Stafford Townline Road, including installation along portions of roads located within each of the three Towns, as well as along the boundary of the Town of Batavia with the other two Towns of Elba and Oakfield, as well as other such improvements as more fully identified in such map, plan and report prepared in connection with such Project; together with all related right-of-way costs, site work and other ancillary work, including hydrants, valves, apparatus, and other improvements and costs incidental thereto and in connection with the financing thereof, at an estimated maximum amount (attributable to Batavia North Water District) of \$3,081,191. Said bond resolution authorizes the issuance and sale of a serial bond or bonds and a bond anticipation note or notes in anticipation of the issuance and sale of said serial bonds, in an aggregate amount not to exceed \$3,081,191, such amount to be offset by any federal, state, county and/or local funds received. The period of probable usefulness for said purpose is 40 years. A copy of the resolution summarized herein is available for public inspection during normal business hours at the Office of the Town Clerk, located in the Town Hall, Batavia, New York.