

**NOTICE OF BOND RESOLUTION
PRATT ROAD WATER DISTRICT**

NOTICE IS HEREBY GIVEN that a bond resolution, a summary of which is published herewith, has been adopted by the Town Board of the Town of Batavia, County of Genesee, New York (the "Town") on June 18, 2014 and the validity of the obligations authorized by such resolution may be hereafter contested only if:

(1) (a) such obligations were authorized for an object or purpose for which the Town is not authorized to expend money or

(b) the provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with, and

an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication; or

(2) such obligations were authorized in violation of the provisions of the Constitution of New York.

SUMMARY OF RESOLUTION

The following is a summary of a bond resolution adopted by the Town Board of the Town of Batavia on June 18, 2014. The proceeds from the sale of the obligations authorized in such bond resolution shall be used to finance a certain capital improvements project in the Town of Batavia Pratt Road Water District. Such project to generally consist of the installation of approximately 16,000 linear feet of eight inch water main along portions of Pratt Road and Powers Road in the Town, as well as other such improvements as more fully identified in such map, plan and report prepared in connection therewith, together with all related right-of-way costs, site work and other ancillary work, including hydrants, valves, apparatus, and other improvements and costs incidental thereto and in connection with the financing thereof, at an estimated maximum amount of \$937,000. Said bond resolution authorizes the issuance and sale of a serial bond or bonds and a bond anticipation note or notes in anticipation of the issuance and sale of said serial bonds, in an aggregate amount not to exceed \$937,000, such amount to be offset by any federal, state, county and/or local funds received including, but not limited to, a USDA Rural Development Agency grant of approximately \$420,000. The period of probable usefulness for said purpose is 40 years. A copy of the resolution summarized herein is available for public inspection during normal business hours at the Office of the Town Clerk, located in the Town Hall, Batavia, New York.

Dated: June 18, 2014

Teressa M. Morasco
Town of Batavia Town Clerk