

MAY 3, 2006
PUBLIC HEARING

Governor's Office for Small Cities Grant Program

6:30 P.M.

Present: Supervisor Post
Councilman Zambito
Councilman Underhill
Councilwoman Michalak
Councilman Gerace

Others Present: Town Clerk Morasco
Steve Lockwood, Genesee County Economic Development Center (GCEDC) Vice
President of Product Management

Supervisor called the Public Hearing to order at 6:33P.M. and the Town Clerk read the notice that was published in the Daily News.

Steve Lockwood, GCEDC addressed the Town Board on Wellsville Carpet, the development project they are seeking funding for under the Small Cities Program. Mr. Lockwood explained how the Town has to be the applicant, the funds go to GCEDC-LDC and they set up a loan agreement with the Company, with a repayment term of seven years. They are proposing to get \$540,000 in grant funding for their proposed 70,000 square foot building.

These funds could be used again for other development loans that create 12 or more jobs.

Supervisor Post declared the Public Hearing closed at 6:40 P.M. as no one else attended to offer assistance to the Town in defining community development priorities and possible projects for inclusion in an application for funding under the Small Cities Program.

Respectfully submitted,

Teresa M. Morasco
Town Clerk